

# **One Hundred Second Legislature - Second Session - 2012**

## **Introducer's Statement of Intent**

### **LB761**

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**Chairperson: Senator John Wightman**

**Committee: Executive Board**

**Date of Hearing: February 07, 2012**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 761 amends LB 264 which was passed last year. The law stated that any gift, bequest or devise of real property, structure, or improvement proposed to be made available to any state agency, board, or commission had to go through a review process and if in excess of \$10,000, had to be approved by the Governor and the Legislature prior to acceptance.

LB 264 added any acquisition of real property, structure, or improvement that is acquired with the proceeds of a donation, gift, bequest, devise, or grant from an individual, an organization, a corporation, a foundation, or a similar entity or from a nonfederal governmental agency to the review and approval process.

LB 761 would limit the expanded review and approval process passed in LB 264 to any acquisition of real property or structure (not improvements) that is acquired with the proceeds of a donation, gift, bequest, devise, or grant, to those in which the combined proceeds exceed \$250,000.

**Principal Introducer:** \_\_\_\_\_

**Senator Lavon Heidemann**