

**One Hundred Second Legislature - First Session - 2011**

**Introducer's Statement of Intent**

**LB682**

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**Chairperson: Senator Abbie Cornett**

**Committee: Revenue**

**Date of Hearing: February 24, 2011**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 682 would adopt the Major Gas, Water, and Sewer Infrastructure Improvement and Replacement Assistance Act. Under the Act, municipalities, natural gas utilities and water utilities would be eligible for assistance to help fund major infrastructure projects. Such assistance would come in the form of a turnback of state sales taxes on increased sewer fees or monthly charges used to fund the project.

Under LB 682, assistance provided to municipalities, natural gas utilities and water utilities shall only be used for eligible projects, must be kept in a separate fund, and shall not be used to fund general operations.

**Principal Introducer:** \_\_\_\_\_

**Senator Heath Mello**