

**One Hundred Second Legislature - First Session - 2011**

**Introducer's Statement of Intent**

**LB514**

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**Chairperson: Senator Rich Pahls**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 14, 2011**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 514 would amend section 44-359 to allow the court who has rewarded a plaintiff damages in an action against a property and casualty insurance company, to allow an additional recovery of up to one times the recovery and attorney's fees as liquidated damages, if it is found that the recovery had been unreasonably delayed or denied by the property or casualty company.

**Principal Introducer:** \_\_\_\_\_

**Senator Mark Christensen**