

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB495

Chairperson: Senator Deb Fischer

Committee: Transportation and Telecommunications

Date of Hearing: February 14, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 495 would create the Boat Dealers Licensing Act. The new act would be modeled on Nebraska's Motor Vehicle Industry Licensing Act.

Unlike other states that have statutory licensing requirements for boat dealers, Nebraska currently does not.

LB 495 would:

Create a more professional business model for legitimate boat dealers in this state.

Enable Nebraska boat dealers to operate on a more level playing field when they do business in other states where licensing is already required.

Improve consumer protection through statutory requirements for boat dealers, investigation of consumer complaints and penalties for dealers who do not comply with the provisions of the Act.

Increase accountability between Nebraska's boat dealers and the state of Nebraska.

Provide administrative oversight of the new licensing requirement by the Motor Vehicle Industry Licensing Board. One member would be added to the Board to represent Nebraska's boat dealers.

Principal Introducer: _____

Senator Dave Pankonin