

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB448

Chairperson: Senator Rich Pahls

Committee: Banking, Commerce and Insurance

Date of Hearing: February 07, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The bill would amend section 81-1252 of the Nebraska Visitors Development Act to provide that beginning fiscal year 2011-12, no General Funds shall be appropriated to carry out the Nebraska Visitors Development Act.

The bill was a result of the work of the Banking, Commerce and Insurance Committee pursuant to the process established for standing committees pursuant to legislative resolution LR542 during the 2010 interim.

The bill would state legislative intent that a budget reduction of \$500,000 of General Funds appropriated to the Department of Economic Development in fiscal year 2011-12 and in fiscal year 2012-13 be made as a result of enactment of the bill.

Principal Introducer: _____

Senator Rich Pahls