

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB385

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 385 would repeal the Low-Income Home Energy Conservation Program, which authorizes certain public power entities to designate a portion of the sales tax remitted to the Nebraska Department of Revenue for certain energy-related home improvements for low-income Nebraska residents. Each participating public power provider must match the state contribution with matching funds. LB 385 would result in savings of approximately 4,652,000 in FY2011-12.

Principal Introducer: _____

Senator Dennis Utter