

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB18

Chairperson: Senator Greg Adams

Committee: Education

Date of Hearing: January 18, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 18 would be the implementing legislation for school districts to receive funding from the federal Education Jobs Fund. The measure would increase the calculation of formula need by 2.23% for the 2010-11 school fiscal year and require the recertification of state aid for that year on or before March 1, 2011. Increases between the original certification and the recertification would be designated as federal Education Jobs Fund allocations. To receive payment of the allocations, school districts would have to meet the federal requirements. In addition to changes related to the allocations, the deadline for the certification of state aid and budget authority for 2011-12 would be moved to July 1, 2011. Clarification would also be added regarding the treatment of American Recovery and Reinvestment Act allocations.

Principal Introducer: _____

Senator Greg Adams