

**One Hundred Second Legislature - Second Session - 2012**

**Introducer's Statement of Intent**

**LB1108**

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**Chairperson: Senator Abbie Cornett**

**Committee: Revenue**

**Date of Hearing: February 09, 2012**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1108 relates to the sales and use tax exemption on manufacturing machinery equipment.

The bill attempts to clarify the intent of the statute by expressly stating that the exemption should be allowed on all manufacturing machinery equipment no matter the percentage of gross receipts a company derives from the use of such equipment.

**Principal Introducer:** \_\_\_\_\_

**Senator Pete Pirsch**