

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB1069

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 15, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1069 would replace Nebraska's current bid-down system for selling delinquent real estate taxes with a process that would allow bidders to offer a premium for parcels owing more than \$500 in delinquent taxes. The county treasurer conducting the sale would be given authority to group parcels for sale. For purposes of clarity, each certificate will describe a single parcel.

Principal Introducer: _____

Senator John Wightman