

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 520

Introduced by Mello, 5.

PURPOSE: The purpose of this interim study is to examine issues related to land banking. This study shall include, but not be limited to:

(1) A review of the effects that vacant, abandoned, and tax-foreclosed properties have on Nebraska municipalities, and the role that land banks could play in addressing these effects;

(2) A review of land banks and land bank legislation in other states, with an emphasis on the third generation of land bank legislation;

(3) A review of potential funding sources for municipally created land banks, including ongoing funding streams which would allow land banks to be internally financed;

(4) An examination of land reutilization commissions created pursuant to section 77-3203 and the differences between land reutilization commissions and land banks; and

(5) An examination of the tax foreclosure system in Nebraska and the potential role that land banks could play in speeding up the conversion of tax-foreclosed properties into productive use.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SECOND LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Revenue and Urban Affairs Committees of the Legislature shall be designated to conduct a joint interim study to carry out the purposes of this resolution.

2. That the committees shall upon the conclusion of their study make a report of their findings, together with their recommendations, to the Legislative Council or Legislature.