

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 958

Introduced by Howard, 9; Nordquist, 7.

Read first time January 11, 2012

Committee: Appropriations

A BILL

1 FOR AN ACT relating to appropriations; to amend section 71-17,112,
2 Reissue Revised Statutes of Nebraska, and section 38-157,
3 Revised Statutes Cumulative Supplement, 2010; to provide
4 for appropriations to the Nursing Faculty Student Loan
5 Act; to harmonize provisions; to eliminate obsolete
6 provisions; to repeal the original sections; to outright
7 repeal section 71-17,113, Reissue Revised Statutes of
8 Nebraska; and to declare an emergency.
9 Be it enacted by the people of the State of Nebraska,

1 Section 1. Beginning with FY2012-13, the Legislature
2 shall appropriate one hundred fifty thousand dollars each fiscal year
3 from the General Fund to the Nursing Faculty Student Loan Cash Fund
4 for purposes of the Nursing Faculty Student Loan Act.

5 Sec. 2. Section 38-157, Revised Statutes Cumulative
6 Supplement, 2010, is amended to read:

7 38-157 (1) The Professional and Occupational
8 Credentialing Cash Fund is created. ~~Except as provided in section~~
9 ~~71-17,113, the~~ The fund shall consist of all fees, gifts, grants, and
10 other money, excluding fines and civil penalties, received or
11 collected by the department under sections 38-151 to 38-156.

12 (2) The department shall use the fund for the
13 administration and enforcement of such laws regulating the
14 individuals and businesses listed in section 38-121 except for a
15 percentage of the fees credited to the Nebraska Regulation of Health
16 Professions Fund pursuant to section 71-6228. Transfers may be made
17 from the Professional and Occupational Credentialing Cash Fund to the
18 General Fund at the direction of the Legislature.

19 (3) Any money in the Professional and Occupational
20 Credentialing Cash Fund available for investment shall be invested by
21 the state investment officer pursuant to the Nebraska Capital
22 Expansion Act and the Nebraska State Funds Investment Act.

23 Sec. 3. Section 71-17,112, Reissue Revised Statutes of
24 Nebraska, is amended to read:

25 71-17,112 The Nursing Faculty Student Loan Cash Fund is

1 created. The fund shall consist of grants, private donations, fees
2 ~~collected pursuant to section 71-17,113,~~ funds appropriated by the
3 Legislature, and loan repayments under the Nursing Faculty Student
4 Loan Act remitted by the department to the State Treasurer for credit
5 to the fund. The fund shall be used to administer the act and for
6 loans to qualified students pursuant to the act. Any money in the
7 Nursing Faculty Student Loan Cash Fund available for investment shall
8 be invested by the state investment officer pursuant to the Nebraska
9 Capital Expansion Act and the Nebraska State Funds Investment Act.

10 Sec. 4. Original section 71-17,112, Reissue Revised
11 Statutes of Nebraska, and section 38-157, Revised Statutes Cumulative
12 Supplement, 2010, are repealed.

13 Sec. 5. The following section is outright repealed:
14 Section 71-17,113, Reissue Revised Statutes of Nebraska.

15 Sec. 6. Since an emergency exists, this act takes effect
16 when passed and approved according to law.