

LEGISLATURE OF NEBRASKA  
ONE HUNDRED SECOND LEGISLATURE  
SECOND SESSION  
**LEGISLATIVE BILL 879**

Introduced by Pahls, 31.

Read first time January 09, 2012

Committee: Banking, Commerce and Insurance

A BILL

- 1 FOR AN ACT relating to public funds; to amend section 77-2320,
- 2                   Reissue Revised Statutes of Nebraska; to change security
- 3                   deposit requirements; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

1                   Section 1. Section 77-2320, Reissue Revised Statutes of  
2 Nebraska, is amended to read:

3                   77-2320 In lieu of a bond as provided in sections 77-2316  
4 to 77-2319, any bank, capital stock financial institution, or  
5 qualifying mutual financial institution making application to become  
6 a depository under sections 77-2312 to 77-2324 may give security as  
7 provided in the Public Funds Deposit Security Act to the county  
8 ~~clerk.~~treasurer. Section 77-2366 shall apply to deposits in capital  
9 stock financial institutions. Section 77-2365.01 shall apply to  
10 deposits in qualifying mutual financial institutions.

11                   Sec. 2. Original section 77-2320, Reissue Revised  
12 Statutes of Nebraska, is repealed.