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PREPARED BY: Phil Hovis
DATE PREPARED: March 19, 2012
PHONE: 471-0057

LB 1104

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised based upon amendments adopted through 3/15/2012

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB1104 would amend provisions of the Postsecondary Institution Act which is administered by the Coordinating Commission for Postsecondary Education. The Commission indicates enactment of the bill will require promulgation of related rules and regulations. The agency estimates that it would incur nominal (\$672 total) related one-time public hearing notice costs, commissioner travel expenses associated with a hearing, and miscellaneous associated costs if the bill is enacted. The estimate appears reasonable. The agency should be able to accommodate the estimated level of associated costs within its existing operating budget appropriation for 2012-13.

The bill, as amended, includes nominally modified provisions of LB954. These provisions amend statutes pertaining to the Nebraska Educational Savings Plan. The related changes represent no fiscal impact.

LB1104, as amended, also changes provisions relating to maximum property tax rates authorized to be levied by community college areas.

Prior to enactment of LB946 during the current legislative session, community college areas were authorized to levy up to 10.25¢ per \$100 valuation to support college operating expenditures and up to 1.0¢ per \$100 valuation for capital improvements, a sum of 11.25¢ per \$100 valuation. In addition to these levies, the areas were authorized to levy amounts necessary to eliminate accessibility barriers and abate environmental hazards.

LB946 effectively established an overarching property tax levy rate limit for community college areas at 11.25¢ per \$100 valuation for FY2013-14 and future years. Up to 2.0¢ per \$100 valuation was authorized to be levied for capital improvements within the overarching 11.25¢ limit. As under previous law, the areas were also authorized to levy amounts necessary to eliminate accessibility barriers and abate environmental hazards under provisions of LB946 as enacted. However, amounts levied for accessibility barrier elimination and environmental hazard abatement were placed under the overarching 11.25¢ levy rate limit. The balance of the overarching 11.25¢ levy rate limit not utilized for capital improvements or accessibility barrier elimination and environmental hazard abatement was authorized to support community college area operating expenditures.

With a limited exception, LB1104 maintains the overarching property tax levy rate limit established by LB946 for community college areas at 11.25¢ per \$100 valuation for FY2013-14 and future years. Up to 2.0¢ per \$100 valuation would be authorized to be levied for capital improvements within the overarching 11.25¢ limit. To support operating expenditures, each area would be authorized to levy up to the difference between 11.25¢ and the levy rate established for capital improvements. Under provisions of LB1104, a community college area with a campus located on the site of a former ammunition depot would also be authorized to levy up to an additional 0.75¢ per \$100 valuation to eliminate accessibility barriers and abate environmental hazards. Apparently, only the Central Community College Area meets the criterion established by LB1104 to be authorized to levy the additional amount authorized for elimination of accessibility barriers and abatement of environmental hazards.

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LB⁽¹⁾ 1104 FISCAL NOTE

State Agency OR Political Subdivision Name: (2)

Comm. for Postsecondary Ed.

Prepared by: (3) Carna Pfeil

Date Prepared: (4) 1/24/2012

Phone: (5) 471-0029

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	671.50	0	0	0
CASH FUNDS	0	0	0	0
FEDERAL FUNDS	0	0	0	0
OTHER FUNDS	0	0	0	0
TOTAL FUNDS	671.50	0	0	0

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

The Commission will need to write new rules and regulations because of the changes in this bill. The costs for writing rules and regulations are: \$450.00 for notice of hearing in the OWH, \$152.75 for travel for two Commissioners to hold the hearing, and \$68.75 for copies, mailings, faxes, and staff travel.

The cost of performing the activities identified in this bill will remain the same as is currently being experienced.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013	2013-2014
	12-13	13-14	EXPENDITURES	EXPENDITURES
			0	0
			0	0
Benefits.....			0	0
Operating.....			476.75	0
Travel.....			194.75	0
Capital outlay.....			0	0
Aid.....			0	0
Capital improvements.....			0	0
TOTAL.....			671.50	0

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LEGISLATIVE FISCAL

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LB⁽¹⁾ AM FISCAL NOTE
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State Agency OR Political Subdivision Name: ⁽²⁾ State Treasurer

Prepared by: ⁽³⁾ Jason Walters Date Prepared: ⁽⁴⁾ March 2, 2012 Phone: ⁽⁵⁾ 402-471-2793

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

No fiscal impact

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013	2013-2014
	12-13	13-14	EXPENDITURES	EXPENDITURES
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

