

ONE HUNDRED SECOND LEGISLATURE - SECOND SESSION - 2012
COMMITTEE STATEMENT
LB811

Hearing Date: Tuesday January 31, 2012
Committee On: Banking, Commerce and Insurance
Introducer: Harr
One Liner: Change provisions relating to disclosure of confidential business or financial information

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Christensen, Gloor, Langemeier, McCoy, Pahls, Pirsch, Schilz, Schumacher

Nay:

Absent:

Present Not Voting:

Proponents:

Senator Burke Harr
Katie Zulkoski
Bob Hallstrom

Representing:

Introducer
NE State Bar Association
NE Bankers Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

This bill would amend section 8-1401 to provide that no person organized to conduct business in Nebraska or organized under the laws of the United States shall be required to disclose any records or information that it deems confidential concerning its affairs or the affairs of any person with which it is doing business, unless (in addition to items currently in this section) the request for disclosure relates to information or records regarding indebtedness owed by a deceased person when the request is made by a person having an ownership interest in property which secures such indebtedness owed to the person to whom the request for disclosure is made.

Rich Pahls, Chairperson