

ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011
COMMITTEE STATEMENT
LB440

Hearing Date: Tuesday February 01, 2011
Committee On: Education
Introducer: Heidemann
One Liner: Change adjusted-valuation provisions within the Tax Equity and Educational Opportunities Support Act

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:

Aye:	6	Senators Howard, Haar, Council, Cornett, Avery, Adams
Nay:	2	Senators Schilz, Sullivan
Absent:		
Present Not Voting:		

Proponents:

Senator Lavon Heidemann
Jessica Kolterman
Pete McClymont

Representing:

Introducer
Nebraska Farm Bureau Federation
Nebraska Cattlemen

Opponents:

John Bonaiuto

Representing:

Nebraska Association of School Boards

Neutral:

Representing:

Summary of purpose and/or changes:

Legislative Bill 440 would amend the Tax Equity and Educational Opportunities Support Act (TEEOSA) by changing the state aid value for agricultural and horticultural land beginning with aid calculated for 2012-13.

Section 79-1016 would be amended by decreasing the percentage of actual value or special value for property qualifying for green belt status included in the TEEOSA calculation for agricultural and horticultural land from the current 72% to 62% over a 10 year period.

For 2012-13, the percentage would be 71%.
For 2013-14, the percentage would be 70%.
For 2014-15, the percentage would be 69%.
For 2015-16, the percentage would be 68%.
For 2016-17, the percentage would be 67%.
For 2017-18, the percentage would be 66%.
For 2018-19, the percentage would be 65%.
For 2019-20, the percentage would be 64%.
For 2020-21, the percentage would be 63%.
For 2021-22 and each school fiscal year thereafter, 62%.

The measure contains an emergency clause.

Greg Adams, Chairperson