

ONE HUNDRED SECOND LEGISLATURE - SECOND SESSION - 2012
COMMITTEE STATEMENT
LB1064

Hearing Date: Tuesday January 31, 2012
Committee On: Banking, Commerce and Insurance
Introducer: Fulton
One Liner: Permit the procurement of sickness and accident insurance from a nonadmitted insurer under the Surplus Lines Insurance Act

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:
Aye: 8 Senators Christensen, Gloor, Langemeier, McCoy, Pahls, Pirsch, Schilz, Schumacher
Nay:
Absent:
Present Not Voting:

Proponents: Senator Tony Fulton John Russo Thomas Petersen Korby Gilbertson Jan McKenzie	Representing: Introducer Petersen International Underwriters Petersen International Underwriters NE Association of Health Underwriters NE Insurance Federation
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Opponents:	Representing:
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Neutral:	Representing:
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Summary of purpose and/or changes:

This bill would amend section 44-5510 of the Surplus Lines Insurance Act to permit the procurement of sickness and accident insurance from a nonadmitted insurer.

Explanation of amendments:

The committee amendments would reinstate current provisions that prohibit sickness and accident insurance from being procured from a nonadmitted insurer, but with an exception that would provide that disability insurance may be procured from a nonadmitted insurer if the disability insurance has a benefit limit in excess of any benefit limit available from an admitted insurer.

Rich Pahls, Chairperson