

General Fund Financial Status

Tax Rate Review Committee July 2012

	Actual FY2010-11	Actual FY2011-12	Current Yr FY2012-13	Following Biennium FY2013-14 FY2014-15	
1 BEGINNING BALANCE					
2 Beginning Cash Balance	296,986,417	502,306,328	498,526,358	216,545,219	(42,885,186)
3 Cash Reserve transfers-above certified prior yr	0	(145,155,092)	(104,789,781)	0	0
4 Carryover obligations from FY12	0	0	(269,133,209)	0	0
5 Lapse FY11 carryover obligations	0	0	0	0	0
6 Allocation for potential deficits	0	0	(5,000,000)	(5,000,000)	(5,000,000)
7 Unobligated Beginning Balance	296,986,417	357,151,236	119,603,368	211,545,219	(47,885,186)
8 REVENUES					
9 Net Receipts (Actual and Sine Die Adjusted)	3,499,655,092	3,695,888,781	3,767,065,606	3,824,339,654	3,939,840,109
10 General Fund transfers-out	(120,725,000)	(140,800,000)	(115,700,000)	(118,800,000)	(118,800,000)
11 General Fund transfers-in in receipts	0	0	0	0	0
12 Cash Reserve transfers-legislative	154,000,000	37,000,000	78,000,000	0	0
13 Accounting adjustment	(5,911,115)	(5,005,488)	0	0	0
14 General Fund Net Revenues	3,527,018,977	3,587,083,293	3,729,365,606	3,705,539,654	3,821,040,109
15 APPROPRIATIONS					
16 Expenditures/Appropriations	3,321,699,066	3,445,708,171	3,632,423,755	3,632,423,755	3,632,423,755
17 Projected budget actions (2013 Session)	0	0	0	327,546,304	539,588,504
18 "A" Bills (2013 Session)	0	0	0	0	0
19 General Fund Appropriations	3,321,699,066	3,445,708,171	3,632,423,755	3,959,970,059	4,172,012,259
20 ENDING BALANCE					
21 Dollar ending balance (Financial Status as shown)	502,306,328	498,526,358	216,545,219	(42,885,186)	(398,857,336)
22 Dollar ending balance (at Minimum Reserve)			220,450,787	--	225,527,912
23 Excess (shortfall) from Minimum Reserve			(3,905,568)	--	(624,385,247)
24 Biennial Reserve (%)			2.9%	--	-4.9%
25 General Fund Budget					
26 Annual % Change	2.4%	1.9%	4.7%	9.0%	5.4%
27 Two Year Average % Change	-1.1%	--	3.3%	--	7.2%
28 General Fund Revenues:					
29 Adjusted Growth	9.4%	5.5%	2.5%	3.6%	3.6%
30 Two Year Average	2.3%	--	4.0%	--	3.6%
31 Five Year Average	2.8%	--	1.5%	--	4.9%
33 Structural Revenues vs Appropriations	(199,282,296)	104,375,122	18,941,851	(254,430,405)	(350,972,150)

CASH RESERVE FUND	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
Beginning Balance	467,201,626	313,201,626	428,878,372	384,120,027	384,120,027
Excess of certified forecasts (line 3 in Status)	0	145,155,092	104,789,781	0	0
To/from Gen Fund per current law	(154,000,000)	(37,000,000)	(78,000,000)	0	0
To/From Water Contingency Cash Fund	0	3,560,802	4,990,198	0	0
EPIC cash flow transfers (LB379-2011)	0	(4,461,676)	4,461,676	0	0
From National mortgage settlement (estimated)	0	8,422,528	0	0	0
To Affordable Housing Trust fund	0	0	(1,000,000)	0	0
To Nebr Capital Construction Fund (NCCF)	0	0	(80,000,000)	0	0
Ending Balance - Current Status	313,201,626	428,878,372	384,120,027	384,120,027	384,120,027