

# GENERAL FUND FINANCIAL STATUS

## Sine Die 2011 Session

FINANCIAL STATUS	Current Yr FY2010-11	Biennial Budget		Est for Following Biennium	
	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
<b>1 Beginning Balance</b>					
2 Beginning Cash Balance	\$296,986,417	\$210,273,579	\$137,883,137	\$215,372,608	\$83,724,422
3 Cash Reserve Fund transfer-automatic	0	(82,500,000)	0	0	0
4 Carryover obligations from FY10 & FY11	(207,763,520)	0	0	0	0
5 Lapse FY10/FY11 reappropriated funds	30,376,862	0	0	0	0
6 Allocation for potential deficits	0	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
7 Unobligated Beginning Balance	119,599,759	122,773,579	132,883,137	210,372,608	78,724,422
<b>8 Estimated Receipts</b>					
9 Net Receipts (April 2011NEFAB+Hist Avg)	3,437,000,000	3,550,000,000	3,680,000,000	3,903,000,000	4,087,000,000
10 Gen Fund transfers-out	(120,725,000)	(144,000,000)	(112,700,000)	(118,200,000)	(118,200,000)
11 Gen Fund transfers-in in receipts	37,972,500	37,972,500	33,375,000	0	0
12 Cash Reserve Fund transfers - legislative	154,000,000	37,000,000	68,000,000	0	0
13 <b>Bills Enacted Into Law</b>	0	2,526,292	4,645,650	(64,872,350)	(67,648,350)
15 General Fund Net Receipts	3,470,275,000	3,483,498,792	3,673,320,650	3,719,927,650	3,901,151,650
<b>16 Appropriations</b>					
17 LB 374 Mainline Budget Bill	3,405,101,292	3,426,768,173	3,545,911,517	3,803,033,407	3,953,828,466
18 LB 375 Legislator Salaries	0	632,982	632,982	632,982	632,982
19 LB 376 Constitutional Officers Salaries	0	23,225,670	23,275,924	23,275,924	23,275,924
20 LB 377 Capital Construction	0	14,027,233	14,602,233	13,425,000	12,925,000
21 LB 373 Deficits	(27,202,366)	0	0	0	0
22 LB 585 State Claims	1,702,254	0	0	0	0
23 General File amendments	0	45,889	62,506	62,506	62,506
24 Select File amendments	0	(2,780,574)	0	0	0
25 Vetoes-Mainline bills	0	0	0	0	0
26 Veto overrides-Mainline bills	0	0	0	0	0
27 <b>Bills Enacted Into Law</b>	0	6,469,861	6,346,017	6,146,017	6,146,017
29 General Fund Appropriations	3,379,601,180	3,468,389,234	3,590,831,179	3,846,575,836	3,996,870,895
<b>30 Ending Balance</b>					
31 \$ Ending balance (Financial Status as Shown)	210,273,579	137,883,137	215,372,608	83,724,422	(16,994,823)
32 \$ Ending balance (at Minimum Reserve)	--	--	212,172,612	--	228,246,172
33 Difference = Variance from Minimum Reserve	--	--	<b>3,199,996</b>	--	<b>(245,240,995)</b>
34 Biennial Reserve (%)	--	--	3.0%	--	-0.2%
35 Annual Spending Growth (w/o deficits)	2.4%	1.9%	3.5%	7.1%	3.9%
36 Two Year Average Growth	-1.1%	--	2.7%	--	5.5%
37 Est. Revenue Growth (rate/base adjusted)	7.9%	4.3%	3.5%	4.4%	4.4%
38 Two Year Average	1.6%	--	3.9%	--	4.4%

CASH RESERVE FUND	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
Beginning Balance	467,201,626	313,201,626	358,701,626	299,252,626	299,252,626
Transfer amounts above forecasts (line 3)	0	82,500,000	0	0	0
To/from Gen Fund per current law	(154,000,000)	0	0	0	0
To/From Water Contingency Cash Fund (2008)	0	0	8,551,000	0	0
2011 To General Fund	0	(37,000,000)	(68,000,000)	0	0
Projected Ending Balance	313,201,626	358,701,626	299,252,626	299,252,626	299,252,626

# BILLS WITH GENERAL FUND IMPACT

## Sine Die 2011 Session

(# Indicates bill has both revenue and spending impact \* Line Item Veto \*\* Override)

Appropriations	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
<b><u>Enacted</u></b>					
LB 121 Eliminate Fire Marshal tracking duties, VERRRA	0	In mainline bill	In mainline bill	In mainline bill	In mainline bill
LB 191 Changes, sentence reductions and good time	0	In mainline bill	In mainline bill	In mainline bill	In mainline bill
LB 210 Misc revenue/taxation changes, filing dates	0	37,000	0	0	0
LB 235 Revise TEEOSA school aid formula	0	In mainline bill	In mainline bill	In mainline bill	In mainline bill
LB 259 Repeal Light-Density Rail Line Assistance Act	0	In mainline bill	In mainline bill	In mainline bill	In mainline bill
LB 333 Change allocation, Education Innovation Fund	0	In mainline bill	In mainline bill	In mainline bill	In mainline bill
LB 334 Eliminate Higher ed mandates, optometry assistance	0	In mainline bill	In mainline bill	In mainline bill	In mainline bill
# LB 345 Small Business Innovation Act	0	200,000	200,000	0	0
LB 382 Change contribution rates, retirement plans	0	628,798	628,798	628,798	628,798
LB 383 Eliminate state aid, cities, counties, and NRD's	0	In mainline bill	In mainline bill	In mainline bill	In mainline bill
LB 384 Eliminate a TERC commissioner	0	(74,515)	(99,354)	(99,354)	(99,354)
LB 387 Business Innovation Act	0	5,564,078	5,564,078	5,564,078	5,564,078
# LB 389 Angel Investment Tax Credit Act	0	145,500	83,500	83,500	83,500
LB 390 Changes, community corrections and Crime Comm.	0	(31,000)	(31,005)	(31,005)	(31,005)
LB 465 Eliminate certain public assist benefits, non-US citizens	0	In mainline bill	In mainline bill	In mainline bill	In mainline bill
LB 464 Change child care reimbursement provisions	0	In mainline bill	In mainline bill	In mainline bill	In mainline bill
LB 468 Change reporting, medical assistance program	0	In mainline bill	In mainline bill	In mainline bill	In mainline bill
LB 549 Nebraska Youth Conservation Program	0	Cash	Cash	???	???
Appropriations Bills-Enacted	0	6,469,861	6,346,017	6,146,017	6,146,017
<b><u>Passed</u></b>					
# LB 200 Healthy Food Financing Initiative Act	0	VETO	VETO	VETO	VETO
Appropriations Bills-Passed	0	0	0	0	0
<b><u>Final Reading / E&amp;R Final</u></b>					
Appropriations Bills-Final Reading and E & R Final	0	0	0	0	0
<b><u>Select File / E&amp;R Initial</u></b>					
Appropriations Bills-Select File and E & R Initial	0	0	0	0	0

Revenues	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
<b><u>Enacted</u></b>					
LB 84 Build Nebraska Act, highway system	0	0	0	(69,297,000)	(71,822,000)
LB 135 Change date, remitting certain funds to DMV	0	(1,238)	(1,650)	(1,650)	(1,650)
LB 158 Change drivers license exam/issuance provisions	0	2,475	3,300	3,300	3,300
LB 165 Municipal Telecomm Service Occupation Tax Act	0	0	(14,000)	(35,000)	(36,000)
LB 210 Misc revenue/taxation changes, filing dates	0	394,000	591,000	591,000	591,000
LB 229 Financing sources, Water Resources Cash Fund	0	(600,000)	(600,000)	(600,000)	(600,000)
LB 252 Sales tax exempt, Wyuka Cemetary	0	(33,000)	(33,000)	(33,000)	(33,000)
LB 286 Shipping license fee, winery and grape promotion	0	(22,000)	(132,000)	(132,000)	(132,000)
# LB 345 Small Business Innovation Act	0	200,000	200,000	0	0
LB 385 Suspend / reduce low-income energy conservation act	0	4,652,000	4,652,000	4,652,000	4,402,000
# LB 389 Angel Investment Tax Credit Act	0	(2,063,000)	0	0	0
LB 407 Liquor Control Act, mail/electronic delivery of notices	0	7,055	0	0	0
LB 667 Multiple DUI related changes	0	(10,000)	(20,000)	(20,000)	(20,000)
Revenue Bills-Enacted	0	2,526,292	4,645,650	(64,872,350)	(67,648,350)
<b><u>Passed</u></b>					
# LB 200 Healthy Food Financing Initiative Act	0	VETO	VETO	VETO	VETO
Revenue Bills-Passed	0	0	0	0	0
<b><u>Final Reading / E&amp;R Final</u></b>					
Revenue Bills-Final Reading and E & R Final	0	0	0	0	0
<b><u>Select File / E&amp;R Initial</u></b>					
Revenue Bills-Select File and E & R Initial	0	0	0	0	0