

ONE HUNDRED FIRST LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 510

Introduced by Pirsch, 4.

PURPOSE: The purpose of this interim study is to examine issues relating to refunds of local option sales taxes under the Nebraska Advantage Act. The issues addressed by this study shall include, but not be limited to:

(1) Advance notice to local governments of the dollar amount of refunds of local option sales taxes paid that must be refunded to taxpayers;

(2) The time within which a local government must refund local option sales taxes paid by taxpayers; and

(3) Enacting legislation that would allow local governments that must refund local option sales taxes to pay such refunds in installments over a fixed period of time if such local governments would face a hardship by being required to immediately refund the full amount owed in one refund payment.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIRST LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its

recommendations, to the Legislative Council or Legislature.