

ONE HUNDRED FIRST LEGISLATURE - FIRST SESSION - 2009
COMMITTEE STATEMENT
LB282

Hearing Date: Thursday February 05, 2009
Committee On: Revenue
Introducer: Mello
One Liner: Adopt the Nebraska Advantage Film Production Incentive Act

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:

Aye: 8 Senators Adams, Cornett, Dierks, Friend, Hadley, Utter, White, Louden
Nay:
Absent:
Present Not Voting:

Proponents:
Senator Heath Mello

Representing:
Introducer

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 282 would have provided for a refundable income tax credit for up to 25 percent of documented film production costs incurred in Nebraska. For films with budgets of less than \$30 million: a 25 percent credit if 50 percent or more of the crew are residents; 15 percent credit if 25 percent to 50 percent are residents; and 10 percent credit if less than 25 percent are residents. For films with a budget of more than \$30 million, there would have been an income tax credit of 25 percent.

LB 282 would have further provided a cap of \$5 million annually for income tax credits approved by the Department of Revenue.

The bill would have created a Film Office within the Department of Economic Development.

Abbie Cornett, Chairperson