

AMENDMENTS TO LB 160

Introduced by Natural Resources.

1 1. Insert the following new section:

2 Sec. 5. The authority to issue bonds for qualified
3 projects granted in section 1 of this act terminates on December
4 31, 2019, except that (1) any bonds already issued and outstanding
5 for qualified projects as of such date are permitted to remain
6 outstanding and the district shall retain all powers of taxation
7 provided for in section 1 of this act to provide for the payment
8 of principal and interest on such bonds and (2) refunding bonds
9 may continue to be issued and outstanding as of December 31,
10 2019, including extension of principal maturities if determined
11 appropriate.

12 2. On page 2, line 3, after "class" insert ", upon an
13 affirmative vote of two-thirds of the members of the board of
14 directors,"; in line 10 strike "two cents" and insert "one cent";
15 and in line 24 after the period insert "The proceeds of bonds
16 issued pursuant to section 1 of this act shall not be used to fund
17 combined sewer separation projects in a city of the metropolitan
18 class.".

19 3. On page 3, after line 8, insert the following new
20 subsection:

21 "(3) Proceeds from bonds issued pursuant to section 1
22 of this act or funds of a natural resources district encompassing
23 a city of the metropolitan class may be used to pay costs of a

1 reservoir or water quality basin project or projects greater than
2 twenty surface acres except when the county board of the affected
3 county votes on and passes a resolution stating that it does not
4 approve of the construction of such reservoir or water quality
5 basin project or projects within its exclusive zoning jurisdiction.
6 A vote on the resolution must take place within ninety days
7 after notice from the board of directors of the natural resources
8 district of its intent to issue bonds, seek voter approval of
9 bonds, or otherwise fund a reservoir or water quality basin project
10 or projects within such county's exclusive zoning jurisdiction
11 pursuant to section 1 of this act."