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## AMENDMENTS TO LB 568

Introduced by Natural Resources.

1 1. Strike the original sections and insert the following

- 2 new sections:
- 3 Section 1. For purposes of sections 1 to 4 of this act:
- 4 (1) Decommissioning security means a security instrument
- 5 that is posted or given prior to construction by the wind developer
- 6 to ensure sufficient funding is available for removal of a wind
- 7 energy conversion system and reclamation at the end of the useful
- 8 life of such a system; and
- 9 (2) Wind agreement means a right, whether or not stated
- 10 in the form of a restriction, easement, covenant, or condition,
- 11 in any deed, wind easement, wind option, or lease or lease option
- 12 securing land for the study or production of wind generated energy
- 13 or any other instrument executed by or on behalf of any owner of
- 14 land or air space for the purpose of allowing another party to
- 15 study the potential for, or to develop, a wind energy conversion
- 16 system as defined in section 66-909.02 on the land or in the air
- 17 space.
- 18 Sec. 2. A wind agreement shall run with the land
- 19 benefited and burdened and shall terminate upon the conditions
- 20 stated in the wind agreement, except that the initial term of a
- 21 wind agreement shall not exceed fifty years. A wind agreement shall
- 22 terminate if development of a wind energy conversion system as
- 23 defined in section 66-909.02 has not commenced within ten years

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- 1 after the effective date of the wind agreement, except that this
- 2 period may be extended by mutual agreement of the parties to the
- 3 wind agreement.
- 4 Sec. 3. A wind agreement shall comply with section
- 5 66-911.01.
- 6 Sec. 4. No interest in any resource located on a tract of
- 7 land and associated with the production or potential production of
- 8 wind generated energy on the tract of land may be severed from the
- 9 surface estate, except that such interests may be granted for an
- 10 <u>initial period not to exceed fifty years.</u>
- 11 Sec. 5. Section 66-911.01, Reissue Revised Statutes of
- 12 Nebraska, is amended to read:
- 13 66-911.01 An instrument creating a lease land right or
- 14 an option to lease secure a land right in real property or the
- 15 vertical space above real property for a solar energy system or for
- 16 a wind energy conversion system or for wind measurement equipment
- 17 shall be created in writing and the instrument, or an abstract,
- 18 shall be filed, duly recorded, and indexed in the office of the
- 19 register of deeds of the county in which the real property subject
- 20 to the easement instrument is located. An instrument creating a
- 21 lease or an option to lease real property or the vertical space
- 22 above real property for wind measuring equipment may be created in
- 23 writing and may be filed, duly recorded, and indexed in the office
- 24 of the register of deeds of the county in which the real property
- 25 subject to the easement is located. Such lease or lease option
- 26 document The instrument shall include, but the contents are not
- 27 limited to:

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1	(1) The names of the parties;
2	(2) A legal description of the real property involved;
3	(3) The nature of the interest created;
4	(4) The consideration paid for the transfer; and
5	(5) A description of the improvements the developer
6	intends to make on the real property, including, but not limited
7	to: Roads; transmission lines; substations; wind turbines; and
8	meteorological towers;
9	(6) A description of any decommissioning security as
10	defined in section 1 of this act or local requirements related to
11	decommissioning; and
12	(5) (7) The terms or conditions, if any, under which the
13	interest may be revised or terminated.

Sec. 6. Original section 66-911.01, Reissue Revised

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