

Hundredth Legislature - First Session - 2007 Introducer's Statement of Intent LB 115

Chairperson: Rich Pahls

Committee: Banking, Commerce and Insurance

Date of Hearing: January 22, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill would repeal and replace provisions which have been interpreted as imposing a limit of four automobiles which may be written on one personal automobile liability insurance policy.

Sections 44-514 to 44-521 set out requirements for cancellation and nonrenewal of personal automobile liability policies. Section 44-514 currently provides that those sections do not apply, among other things, to any policy "insuring more than four automobiles". The bill would repeal the quoted provisions and insert new provisions which would provide that sections 44-514 to 44-521 would not apply to any policy "subject to section 44-523". Section 44-523 sets forth requirements for cancellation of commercial automobile liability policies.

Principal Introducer:		
	Senator Rich Pahls	