



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1053

Chairperson: Philip Erdman
Committee: Agriculture
Date of Hearing: January 29, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1053 declares a public interest in stimulating research, demonstration, technology transfer and commercialization of innovations in biodiesel production and proposes a targeted incentive for qualifying biodiesel production to advance this public interest. It is particularly the intent of the bill to stimulate investment in projects leading toward commercialization of biodiesel systems that achieve greater net energy balance and avoid or mitigate competition for utilization of agricultural land and commodities for biofuel production and food and feed production. The bill in essence is intended as a means of offering a risk premium for production resulting from pioneering investments in this state in the commercial application of promising advances in biodiesel production methods.

The bill outlines qualifying criteria and provides for a process of prequalification in order to claim the incentive. The incentive is in the form of a direct subsidy within annual and cumulative limits, and to the extent for which funding is actually provided.

Principal Introducer:

Senator Philip Erdman