



**Hundredth Legislature - Second Session - 2008
Committee Statement
LB 365**

Hearing Date: February 27, 2007
Committee On: Nebraska Retirement Systems

Introducer(s): (Synowiecki)
Title: Change Judges Retirement Act provisions relating to early retirement

Roll Call Vote – Final Committee Action:

- X Advanced to General File
 - Advanced to General File with Amendments
 - Indefinitely Postponed
-

Vote Results:

4	Yes	Senators Erdman, Heidenmann, Loudon, Synowiecki
	No	
1	Present, not voting	Senator Karpisek
1	Absent	Senator White

Proponents:

Senator John Synowiecki
Paul O’Hara
Bill Mueller

Representing:

Introducer
Nebraska Association of County Judges
Nebraska District Court Judges Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 365 would allow a judge to retire at age 62 and elect to receive a reduced monthly retirement income in lieu of a deferred vested annuity. A judge electing to retire at age 62 would have his or her earned retirement amount reduced by nine percent; if at age 63, six percent; and if at age 64, three percent.

Explanation of amendments, if any:

Senator John Synowiecki, Chairperson
