

AMENDMENTS TO LB 641

(Amendments to AM1258)

Introduced by Cornett, 45

1 1. Insert the following new section:

2 Sec. 47. When property is annexed by a city of the first
3 class located in a county having a contiguous border of at least
4 five miles in the aggregate with a city of the metropolitan class,
5 such property shall be transferred to the school district of such
6 city of the first class within forty-five days after the effective
7 date of the annexation ordinance. The school district to which the
8 property is transferred shall pay to the school district from which
9 the property is transferred an amount equal to ten times the amount
10 of the ad valorem taxes attributable to such real property on the
11 date of transfer, based on the tax levy on such date of the school
12 district from which the property is transferred. Such payment may
13 be made in a lump sum or in increments over a period of ten years.

14 2. Renumber the remaining sections and correct internal
15 references accordingly.