

# GENERAL FUND FINANCIAL STATUS

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	Actual	Biennial Budget		Est for Following Biennium	
	FY2022-23	FY2023-24	FY2024-25	FY2025-26	FY2026-27
<b><u>Beginning Balance</u></b>					
Beginning Cash Balance	\$2,494,107,852	\$1,853,785,088	\$1,424,884,900	\$901,355,409	\$761,438,230
Cash Reserve Fund transfer-automatic	(1,287,998,995)	(2,982,492)	(36,519,738)	0	0
Carryover obligations from FY23	0	(555,832,617)	0	0	0
Lapse FY23 Obligations	0	126,449,292	0	0	0
Lapse FY23 Committee 2024	0	31,300,000	0	0	0
Allocation for potential deficits	0	0	(5,000,000)	(5,000,000)	(5,000,000)
Unobligated Beginning Balance	1,206,108,857	1,452,719,271	1,383,365,162	896,355,409	756,438,230
<b><u>Estimated Receipts</u></b>					
Net Receipts	6,367,982,492	7,020,000,000	5,840,000,000	6,359,890,000	6,267,132,000
General Fund transfers-out (LB 814 and 818)	(518,053,459)	(1,399,760,000)	(944,028,886)	(952,417,382)	(976,636,640)
General Fund transfers-in (2023) in forecast		in forecast	in forecast	0	0
General Fund transfers-in (new - 2024)	0	146,416,542	51,376,716	0	0
Cash Reserve Fund transfers (2023)	(50,000,000)	(440,000,000)	1,000,000	0	0
Cash Reserve Fund transfers (new - 2024)	0	0	3,000,000	0	0
Accounting Adjustment	1,937,066	0	0	0	0
<b><i>Bills Enacted Into Law</i></b>	0	0	0	0	0
<b><i>Bills Passed</i></b>	0	0	0	0	0
General Fund Net Receipts	5,801,866,099	5,326,656,542	4,951,347,830	5,407,472,618	5,290,495,360
<b><u>Appropriations</u></b>					
2023 Appropriations Bills	5,154,189,868	5,349,434,421	5,370,345,881	5,506,137,585	5,622,427,685
2024 TEEOSA Adjustments	0	(2,134,335)	65,272,568	41,513,078	29,654,713
2024 Mid-biennium Adjustments	0	17,090,827	7,739,134	4,739,134	4,739,134
Select File amendments	0	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
2024 State Claims	0	100,000	0	0	0
<b><i>Bills Enacted Into Law</i></b>	0	0	0	0	0
<b><i>Bills Passed</i></b>	0	0	0	0	0
General Fund Appropriations	5,154,189,868	5,354,490,913	5,433,357,583	5,542,389,797	5,646,821,532
<b><u>Ending Balance</u></b>					
\$ Ending balance (Financial Status as Shown)	1,853,785,088	1,424,884,900	901,355,409	761,438,230	400,112,057
\$ Ending balance at Minimum Reserve (3%)	--	--	352,202,541	--	337,844,370
Difference = Variance from Minimum Reserve	--	--	<b>549,152,868</b>	--	<b>62,267,687</b>
Biennial Reserve (%)	--	--	6.6%	--	3.6%
Annual Spending Growth (w/o deficits)	6.4%	3.9%	1.5%	2.0%	1.9%
Two Year Average Growth	3.8%	--	2.7%	--	1.9%
Est. Revenue Growth (rate/base adjusted)	1.7%	6.5%	0.5%	6.0%	3.6%
Two Year Average	10.7%	--	3.5%	--	4.8%

<b>CASH RESERVE FUND</b>	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>FY2025-26</b>	<b>FY2026-27</b>
Beginning Balance	927,523,568	1,637,852,563	912,817,475	904,953,413	854,953,413
Transfer amounts above forecasts (line 3)	1,287,998,995	2,982,492	36,519,738	0	0
To/from Gen Fund per current law	40,000,000	440,000,000	(1,000,000)	0	0
To/from Gen Fund (2024 Committee)	0	0	(3,000,000)	0	0
To Nebr Capital Construction Fund (NCCF)	(216,120,000)	(166,673,580)	(29,458,800)	0	0
To University Next project (LB1107-2020)	0	0	0	(50,000,000)	(50,000,000)
To Perkins County Canal Fund	(53,500,000)	(574,500,000)	0	0	0
To Jobs & Econ Develop Initiative (STARWARS)	0	(52,000,000)	0	0	0
To Nebr Rural Projects Act (LB 788-2022)	(50,000,000)	0	0	0	0
To Trail Develop/Improve Fund (LB 813-2022)	(8,300,000)	0	0	0	0
To Rural Workforce Housing fund	(30,000,000)	0	0	0	0
To Surface Water Irrigation Fund (LB 1074)	(50,000,000)	0	0	0	0
To Intern Nebraska Cash Fund (LB 1167)	(20,000,000)	0	0	0	0
To Site & Building Development Fund	(20,000,000)	(2,000,000)	0	0	0
To Military Base Development fund (LB 1233)	(30,000,000)	0	0	0	0
To Middle Income Housing fund	(20,000,000)	0	0	0	0
To Roads Operations Cash Fund	(100,000,000)	0	0	0	0
To State Indemnification Revolving Fund	(18,750,000)	0	0	0	0
From Gov Emergency Fund	0	15,841,000	0	0	0
To Econ Recovery Contingency	0	(240,000,000)	0	0	0
To Shovel Ready Capital Recovery Fund	0	(70,000,000)	0	0	0
To Critical Infrastructure Facilities Fund	0	(10,000,000)	0	0	0
To Economic Development Cash Fund	0	(20,000,000)	0	0	0
To Public Safety Fund	0	(1,115,000)	0	0	0
To Accounting Division Revolving Fund	0	(1,100,000)	0	0	0
To Health and Human Services Cash Fund	0	(11,320,000)	(3,500,000)	0	0
To Risk Loss Trust (State Colleges)	0	(3,000,000)	0	0	0
To Youth Outdoor Education Fund	0	(10,000,000)	0	0	0
To Public Safety Comm Systems Revolving Fund	0	(5,000,000)	(2,425,000)	0	0
To Materiel Division Revolving Fund	0	(2,500,000)	0	0	0
To State Building Revolving Fund	0	(1,400,000)	0	0	0
To School Safety and Security Fund (LB 705 - 2023)	0	(10,000,000)	0	0	0
To State Insurance Fund	0	(3,250,000)	(5,000,000)	0	0
To Revitalize Rural Nebraska Fund (LB 531 - 2023)	(1,000,000)	0	0	0	0
Projected Ending Balance	1,637,852,563	912,817,475	904,953,413	854,953,413	804,953,413

<b>IMPACT OF BILLS PENDING</b>	<b>Current Biennium</b>			<b>Est for Following Biennium</b>	
	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>FY2025-26</b>	<b>FY2026-27</b>
37 <b>Final Reading + E &amp; R Final -----&gt;</b>	0	(152,793)	(12,273,415)	(16,761,395)	(21,904,573)
38 Variance from Minimum Reserve			<b>536,814,081</b>		<b>11,744,729</b>
39 <b>Select File + E &amp; R Initial -----&gt;</b>	0	0	(404,025,836)	(637,615,465)	(638,072,208)
40 Variance from Minimum Reserve	--		<b>144,633,750</b>		<b>(1,618,961,222)</b>

# BILLS WITH GENERAL FUND IMPACT

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(# Indicates bill has both revenue and spending impact \*Estimate pending revised fiscal note)

<b>Appropriations</b>	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>FY2025-26</b>	<b>FY2026-27</b>
<b><u>Final Reading / E&amp;R Final</u></b>					
LB 20-Change voting provisions	0	0	8,900	0	0
LB 52-Eliminate limitation on tuition assistance	0	152,793	152,793	152,793	152,793
LB 62-Change Medical Assistance Act provisions	0	0	11,470	0	0
LB 196-Change State Patrol retirement provisions	0	0	2,770,810	2,770,810	2,770,810
LB 204-Change pharmacy dispensing fees	0	0	75,000	0	2,585,597
LB 233-Provide for child support payment disregard*	0	0	0	717,237	705,976
LB 253-Change veteran court provisions*	0	0	0	4,548,575	4,548,575
LB 262-Change grain, hemp, and pure food act provisions	0	0	72,250	72,250	72,250
#LB 287-Change election and Open Meetings provisions	0	0	120,800	0	0
LB 358-Increase dental services reimbursement rates	0	0	0	0	3,452,712
LB 600-Adopt the Municipality Infrastructure Aid Act*	0	CRF transfer	(\$5 million)	0	0
LB 631-Change provisions related to Board of Parole*	0	0	2,226,819	1,910,012	1,410,012
#LB 685-Change mechanical amusement device fees	0	0	1,596,870	141,870	0
LB 829-Change provisions relating to insurance	0	0	19,777	39,554	39,554
LB 856-Change child care provisions*	0	0	0	500,000	500,000
LB 870-Amend Sexual Assault Victims' Bill of Rights	0	0	8,820	0	0
LB 876-Adopt the Newborn Safe Haven Act	0	0	65,000	10,000	10,000
LB 1035-Adopt the prescription Drug Donation Act	0	0	551,218	528,352	528,352
LB 1074-Change banking and finance law	0	0	31,103	43,545	43,545
LB 1200-Change motor vehicles and 911 system provisions	0	0	(23,339)	(23,339)	(23,339)
LB 1284-Provide for education programs	0	0	148,487	80,358	80,358
LB 1300-Adopt the Pacific Conflict Stress Test Act	0	0	763,880	1,107,760	1,107,760
LB 1301-Adopt the Foreign-owned Real Estate Nat'l Security Act	0	0	82,703	126,275	126,275
#LB 1344-Change provisions of the NE Innovation Hub Act	0	0	416,494	248,870	248,870
LB 1368-Adopt the Nitrogen Reduction Incentive Act	0	0	107,005	107,005	107,005
#LB 1394-Exempt National Guard income from tax	0	0	65,087	0	0
Appropriations Bills-Final Reading and E & R Final	0	152,793	9,271,947	13,081,927	18,467,105
<b><u>Select File / E&amp;R Initial</u></b>					
LB 126-Change homestead exemption	0	0	382,617	71,284,975	76,914,975
#LB 937-Change income tax credits	0	0	1,364,697	602,602	602,602
#LB 1023-Provide for deductions for research expenditures	0	0	242,573	0	0
#LB 1317-Change tax provisions	0	0	1,509,778	393,738	393,738
#LB 1331-Change TEEOSA provisions	0	0	(16,169,496)	(87,005,850)	(86,066,107)
#LB 1402-Change Opportunity Scholarships*	0	0	10,000,000	10,000,000	10,000,000
Appropriations Bills-Select File and E & R Initial	0	0	(2,669,831)	(4,724,535)	1,845,208
<b>Revenues</b>	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>FY2025-26</b>	<b>FY2026-27</b>
<b><u>Final Reading / E&amp;R Final</u></b>					
#LB 287-Change election and Open Meetings provisions	0	0	(1,011,468)	(1,011,468)	(1,011,468)
#LB 685-Change mechanical amusement device fees	0	0	404,000	463,000	490,000
LB 1197-Change Sports Arena Facility Financing Act	0	0	indeterminate, but could be up to \$20 mil per year		
LB 1329-Change provisions of Career Scholarship Act	0	0	(525,000)	0	0
#LB 1344-Change provisions of the NE Innovation Hub Act	0	0	(900,000)	(900,000)	(900,000)
#LB 1394-Exempt National Guard income from tax	0	0	(969,000)	(2,231,000)	(2,016,000)
Revenue Bills-Final Reading and E & R Final	0	0	(3,001,468)	(3,679,468)	(3,437,468)
<b><u>Select File / E&amp;R Initial</u></b>					
#LB 937-Change income tax credits	0	0	(8,476,000)	(21,166,000)	(24,885,000)
#LB 1023-Provide for deductions for research expenditures	0	0	(8,591,667)	(53,168,000)	(67,048,000)
#LB 1317-Change tax provisions	0	0	12,237,000	7,621,000	6,690,000
#LB 1331-Change TEEOSA provisions	0	0	(401,865,000)	(600,627,000)	(575,984,000)
#LB 1402-Change Opportunity Scholarships*	0	0	0	25,000,000	25,000,000
Revenue Bills-Select File and E & R Initial	0	0	(406,695,667)	(642,340,000)	(636,227,000)

\*LB 218 and 285 were removed from the list at the Speaker's request