

LEGISLATIVE BILL 50

Approved by the Governor June 4, 1993

Introduced by Schimek, 27

AN ACT relating to the State Treasurer; to create a fund; to provide for its use; to authorize fees for certain services; to provide powers to the State Treasurer; to authorize charges for returned checks; to provide an operative date; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. (1) There is hereby created the State Treasurer Administrative Fund. Funds received by the State Treasurer pursuant to his or her administrative duties shall be credited to the fund. Such funds shall include:

- (a) Payments for returned check charges;
- (b) Payments for wire transfers initiated by the State Treasurer at the request of state agencies;
- (c) Payments for copies of cashed state warrants;
- (d) Payments for copies, including microfilm, computer disk, or magnetic tape, of listings relating to outstanding state warrants; and
- (e) Payments for copies, including microfilm, computer disk, or magnetic tape, of listings of owners of unclaimed property held by the State Treasurer pursuant to the Uniform Disposition of Unclaimed Property Act.

Money in the fund received pursuant to subdivisions (1)(a) through (d) of this section shall be credited to the General Fund quarterly. Money in the State Treasurer Administrative Fund received pursuant to subdivision (1)(e) of this section shall be credited to the Unclaimed Property Cash Fund. The State Treasurer may retain such amount as he or she deems appropriate in the State Treasurer Administrative Fund for purposes of making change for cash payments. Any money in the fund available for investment shall be invested by the state investment officer pursuant to sections 72-1237 to 72-1276.

(2) The State Treasurer may establish a fee schedule for any of the services listed in subsection (1) of this section. The fees shall approximate the cost of providing the service.

(3) At any time that the State Treasurer assesses a returned check charge against a state agency, that agency may assess the charge to the payor of the check. The charges assessed by the state agency against the payor of the check shall be used to make payment to the State Treasurer or to reimburse the state agency for the assessments for returned checks.

Sec. 2. This act shall become operative on July 1, 1993.

Sec. 3. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.