

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB872

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: February 05, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 872 would prohibit political subdivisions or state agencies from accepting a central bank digital currency as a method of cash payment of any tax, levy, excise, duty, custom, toll, interest, penalty, fine, license, fee, or assessment of whatever kind or nature.

The programmable nature of a CBDC could be a threat to the privacy of citizens and also has the potential to be used by a centralized entity to control what we buy and sell.

Principal Introducer: _____

Senator Robert Clements