

# **One Hundred Eighth Legislature - Second Session - 2024**

## **Introducer's Statement of Intent**

### **LB1389**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 23, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1389 creates a personal property tax exemption for broadband equipment if such broadband equipment is:

- Deployed in an area funded in whole or in part by funds from the Broadband Equity, Access, and Deployment Program, authorized by the federal Infrastructure Investment and Jobs Act; or
- Deployed in a qualified census tract located within the corporate limits of a city of the metropolitan class and being utilized to provide end-users with access to the Internet at speeds of at least one hundred megabits per second for downloading and at least one hundred megabits per second for uploading.

**Principal Introducer:** \_\_\_\_\_

**Senator Eliot Bostar**