

ONE HUNDRED EIGHTH LEGISLATURE - SECOND SESSION - 2024
COMMITTEE STATEMENT
LB1134

Hearing Date: Wednesday February 07, 2024
Committee On: Revenue
Introducer: von Gillern
One Liner: Change provisions relating to the accrual of interest on taxes due after an order by the Tax Equalization and Review Commission

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Albrecht, Bostar, Kauth, Dungan, Linehan, Meyer, Murman, von Gillern
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents:

Senator R. Brad von Gillern
Jon Cannon

Representing:

Opening Presenter
NACO

Opponents:

Representing:

Neutral:

Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 1134 amends Neb. Rev. Stat. § 77-5017 to change the period that interest starts on both refunds and additional taxes due as a result of a Tax Equalization and Commission decision on valuation on a property to start such interest thirty (30) days after the decision is issued.

Section 1. Amends Neb. Rev. Stat. § 77-5017 to change the start date of interest on refunds due as a result of a Tax Equalization and Review Commission (TERC) decision on valuation to start thirty (30) days after such a decision is issued.

Section 2. Amends Neb. Rev. Stat. § 77-5018 to change the start date of interest on additional taxes due as a result of a Tax Equalization and Review Commission (TERC) decision on valuation to start thirty (30) days after such a decision is issued.

Section 3. Repeals original sections of the Neb. Rev. Stats. listed in the sections above.

Explanation of amendments:



AM 2881 adds a provision to allow a quorum to be two commissioners to hear and make decisions on appeals and petitions.

Lou Ann Linehan, Chairperson

