

LEGISLATIVE BILL 177

Approved by the Governor May 08, 2019

Introduced by Lindstrom, 18; Blood, 3; Crawford, 45; Kolowski, 31; Linehan, 39;
McCollister, 20; McDonnell, 5.

A BILL FOR AN ACT relating to natural resources districts; to amend section 2-3226.14, Reissue Revised Statutes of Nebraska; to change a termination date; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 2-3226.14, Reissue Revised Statutes of Nebraska, is amended to read:

2-3226.14 The authority to issue bonds for qualified projects granted in section 2-3226.10 terminates on December 31, 2024 ~~2019~~, except that (1) any bonds already issued and outstanding for qualified projects as of such date are permitted to remain outstanding and the district shall retain all powers of taxation provided for in section 2-3226.10 to provide for the payment of principal and interest on such bonds and (2) refunding bonds may continue to be issued and outstanding as of December 31, 2024 ~~2019~~, including extension of principal maturities if determined appropriate.

Sec. 2. Original section 2-3226.14, Reissue Revised Statutes of Nebraska, is repealed.