

LEGISLATIVE BILL 158

Approved by the Governor March 9, 1971

Introduced by Terry Carpenter, 48th District

AN ACT to amend section 77-1342, Revised Statutes Supplement, 1969, relating to revenue and taxation; to provide for billing of assessment districts by the Tax Commissioner; to provide for change in the handling of the Tax Commissioner Revolving Fund; to repeal the original section; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 77-1342, Revised Statutes Supplement, 1969, be amended to read as follows:

77-1342. There is hereby created a fund to be known as the Tax Commissioner Revolving Fund to which shall be credited all money received by the agency for services performed to county and multicounty assessment districts, ~~as provided for in sections 77-4328, 77-4329, 77-4332, 77-4336, and 77-4340.~~ The county or multicounty assessment district shall be billed by the Tax Commissioner for services rendered, ~~as provided for in sections 77-4328, 77-4329, 77-4332, 77-4336, and 77-4340.~~ Reimbursements to the Tax Commissioner shall be credited to the fund and expenditures therefrom shall be made only when such funds are available. The Tax Commissioner shall only bill for the actual amount expended in performing the service.

~~This fund shall have a beginning balance appropriation from the General Fund to provide a working balance for time lapses between Tax Commissioner billing and payment thereof by counties. This fund shall, at the close of the biennium, be lapsed to the General Fund.~~

Sec. 2. That original section 77-1342, Revised Statutes Supplement, 1969, is repealed.

Sec. 3. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.