

# **One Hundred Eighth Legislature - Second Session - 2024**

## **Introducer's Statement of Intent**

### **LB854**

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**Chairperson: Senator Julie Slama**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 22, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB854 would allow individuals to sit for the Certified Public Accountant (CPA) exam in Nebraska with a minimum of 120 semester hours or 180 quarter hours of qualifying college credit and a bachelor's degree. Under current statute, individuals are only allowed to take the exam within 120 days of completing 150 semester hours of qualifying college credit.

The purpose of the bill is to provide aspiring CPA candidates with greater flexibility. By allowing candidates to sit for the CPA exam sooner, the bill acknowledges the diverse pacing and career trajectories of modern professionals.

This bill would only amend the prerequisite number of college credit hours a candidate must complete before being eligible to sit for the CPA exam. It does not alter the current educational or experience requirements for CPA licensure.

**Principal Introducer:** \_\_\_\_\_

**Senator Mike Jacobson**