

**One Hundred Eighth Legislature - Second Session - 2024**

**Introducer's Statement of Intent**

**LB1114**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 07, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1114 provides for a 15% state income tax credit on charitable gifts made to endowments with community foundations located in and serving the state of Nebraska.

**Principal Introducer:** \_\_\_\_\_

**Senator Eliot Bostar**