

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB990

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: February 27, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB990 addresses the practices of pharmacy benefit managers (PBMs) that restrict patient choice and access to preferred pharmacy providers in the following ways:

- Clarifies the definition of “health benefit plan” under the Pharmacy Benefit Manager Licensure and Regulation Act (the “Act”) to ensure that the Act applies to employer sponsored plans, whether insured or self-funded, and to the Medical Assistance Program.
- Protects patient choice by not allowing a pharmacy benefit manager to restrict shipping, mailing, or any manner of delivering dispensed prescription drugs to a covered person from a retail pharmacy.
- Allows nationally accredited specialty pharmacies in Nebraska to participate as in-network providers by prohibiting unreasonable terms and conditions that exceed those required for national accreditation.

Principal Introducer: _____

Senator Eliot Bostar