

**One Hundred Eighth Legislature - Second Session - 2024**

**Introducer's Statement of Intent**

**LB1372**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 22, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1372 would grow the amount in the Property Tax Credit Act by \$250 million per year. Second, it will delay implementation of the income tax cuts enacted into law in 2023 for three years.

**Principal Introducer:** \_\_\_\_\_

**Senator Tom Brandt**