

# **One Hundred Eighth Legislature - Second Session - 2024**

## **Introducer's Statement of Intent**

### **LB1365**

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**Chairperson: Senator Mike McDonnell**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: February 15, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 1365 is to make three changes to various areas of state and school retirement systems. The first is to remove an age restriction (age 50 or above) to participate in preretirement planning programs in the OSERS (Omaha Public Schools) retirement plan. This change will mirror changes previously made to state retirement plans. The second change would authorize an ex officio member from the OSERS plan to the Public Employees Retirement Board (PERB) until the OSERS changeover to the NPERS system on September 1, 2024. Current statute provides for an OSERS member on the PERB after the changeover. The third change is to provide an exception to the state personnel system for deputies and assistant directors of the NPERS system.

**Principal Introducer:** \_\_\_\_\_

**Senator Mike McDonnell**