

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1308

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 01, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1308 eliminates sales and use tax exemption on certain agricultural products and services and business to business accounting services. Additionally, it clarifies the inclusion and exclusion of certain transactions from gross receipts. The bill is set to become operative on July 1, 2024, with the repeal of original sections and an emergency provision.

Principal Introducer: _____

Senator R. Brad von Gillern