

**One Hundred Eighth Legislature - Second Session - 2024**

**Introducer's Statement of Intent**

**LB1231**

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**Chairperson: Senator Dave Murman**

**Committee: Education**

**Date of Hearing: February 20, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1231 would terminate the Tax Equity and Educational Opportunities Support Act after the 2024-25 school fiscal year and replace it with the Nebraska Education Formula starting July 1, 2026.

**Principal Introducer:** \_\_\_\_\_

**Senator Justin Wayne**