

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1217

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 15, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1217 creates a property tax exemption for skilled nursing facilities that provide housing for medicaid beneficiaries, equivalent to the average percentage of beds housing medicaid beneficiaries at that facility.

LB1217 creates a property tax exemption for charitable organizations operating student housing, equivalent to the square footage of the common areas of the housing.

LB1217 modifies language around land use restriction agreements and establishes methods that county assessor shall use to value such properties.

LB1217 defines sales-restricted housing and establishes methods that the county assessor shall use to value such properties.

Principal Introducer: _____

Senator Eliot Bostar