

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1095

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 21, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Last year LB 562 was adopted which created the E-15 Access Standard Act which established criteria for gas stations to sell E-15 and receive tax credits. The state agencies that must implement this tax credit and have requested some clean-up language and clarifications within the Act.

LB 1095 mainly clarifies the definition of motor fuels and motor fuel dispensers. Clarifies average annual gas gallonage to the most recent three years. And clarifies that if there is a blend of diesel and biodiesel, only the biodiesel portion is eligible for the credit.

Principal Introducer: _____

Senator Myron Dorn