

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1043

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 28, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1043 establishes the development of property in high poverty areas that is owned by community development corporations, community development organizations and non profit organizations that own or acquire underutilized tax-exempt property located within high-poverty areas.

Principal Introducer: _____

Senator Terrell McKinney