

ONE HUNDRED EIGHTH LEGISLATURE - SECOND SESSION - 2024
COMMITTEE STATEMENT
LB901

Hearing Date: Wednesday January 24, 2024
Committee On: Revenue
Introducer: Linehan
One Liner: Provide a sales and use tax exemption for purchases by certain nonprofit organizations

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Albrecht, Bostar, Dungan, Kauth, Linehan, Meyer, Murman,
von Gillern
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents:

Senator Lou Ann Linehan
Stacy Watson

Representing:

Opening Presenter
Lutz

Opponents:

Representing:

Neutral:

Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 901 amends Neb. Rev. Stat. 77-2704.12 to allow nonprofits that purchase property and develop the property or contract for development of the property and then transfers the property or the contract is completed to have the sales and use tax exemption that the end user of the property will have.

Section 1. Amends Neb. Rev. Stat. 77-4212 to include nonprofits that purchase and then transfer a property after developed to another qualifying nonprofit under said section or contracts to develop a property already owned by another qualifying nonprofit under said section.

Section 2. Creates an operative date for the Act.

Section 3. Repeals the original section of the Neb. Rev. Stat. section shown in the section above.



