



May 9, 2024

Mr. Brandon Metzler
Clerk of the Legislature
PO Box 94604
State Capitol Building
Lincoln, NE. 68509

Dear Mr. Metzler:

Enclosed for the Legislature's information is a copy of the Notice required pursuant to Neb. Rev. Stat §58-270 (2) of our statutes.

At the request of the Nebraska Department of Environment & Energy ("NDEE"), NIFA is proposing the issuance of State Revolving Fund Revenue Bonds for both the Wastewater Treatment Facilities (Clean Water) State Revolving Fund Program (the "CWSRF") and the Drinking Water State Revolving Fund Program (the "DWSRF") in an amount not to exceed \$6,400,000. As discussed in the notice, this amount has been determined based upon 1.) The amount of state match funds from prior CWSRF and DWSRF bonds (together with related federal capitalization grant funds) which have been committed or used to finance wastewater treatment facilities and public water supply systems to-date, 2.) Communities identified and contacted by NDEE which have expressed a need for funds to finance both wastewater treatment facilities and drinking water systems in the state and 3.) The anticipated state match amount needed to obtain federal capitalization grants for the fiscal years 2024 for both the CWSRF and DWSRF programs. If you have any questions, please call.

Sincerely,

A handwritten signature in black ink that reads 'Jody Cook'. The signature is written in a cursive style.

Jody Cook
Controller

Enclosure

**NOTICE REQUIRED PURSUANT TO
NEB. REV. STAT. § 58-270**

The Nebraska Investment Finance Authority (the “Authority”) hereby gives notice in accordance with the Nebraska Investment Finance Authority Act, Neb. Rev. Stat. §§ 58-201 et seq., as amended (the “Act”), to the Honorable Jim Pillen, Governor of the State of Nebraska (the “State”), and Brandon Metzler, Clerk of the Legislature, of the proposed issuance by the Authority of the following bonds:

\$6,400,000*

**Nebraska Investment Finance Authority
Clean Water State Revolving Fund Revenue Bonds
Drinking Water State Revolving Fund Revenue Bonds**
(consisting of two or more Series of Bonds
to be issued during the period described herein)

The Authority anticipates that it will, pursuant to the Act, authorize the issuance and sale of two or more issuances of state revolving fund revenue bonds (the “Bonds”) from time to time on or before December 31, 2024. The proceeds of the Bonds will be used:

(i) to provide moneys for the Nebraska Department of Environment and Energy (“NDEE”) to provide state match funds to satisfy the requirements of the Federal Clean Water Act, 33 U.S.C. §§ 1251 et seq., as amended by the Water Quality Act of 1987 and as further amended from time to time (collectively, the “Clean Water Act”), to deposit funds in the Wastewater Treatment Facilities Construction Loan Fund (the “CW Loan Fund”) to enable NDEE to make loans to municipalities and counties pursuant to the Nebraska Wastewater Treatment Facilities Construction Assistance Act, as amended, Neb. Rev. Stat. §§ 81-15,147 to 81-15,158 (the “Nebraska Clean Water SRF Act”) for the acquisition, construction, improvement, repair, rehabilitation or extension of wastewater treatment works and nonpoint source control systems (each as defined in the Nebraska Clean Water SRF Act);

(ii) to provide moneys for NDEE to provide state match funds to satisfy the requirements of the Federal Safe Drinking Water Act, 42 U.S.C. §§ 300f et seq., as amended from time to time (the “Safe Drinking Water Act”), to deposit funds in the Drinking Water Facilities Loan Fund and the Land Acquisition and Source Water Loan Fund (collectively, the “DW Loan Funds”) to enable NDEE to make loans to owners of public water supply systems pursuant to the Drinking Water State Revolving Fund Act, as amended, Neb. Rev. Stat. §§ 71-5314 to 71-5327 (the “Nebraska Drinking Water SRF Act”) for the acquisition, construction or modification of safe drinking water projects (as defined in the Nebraska Drinking Water SRF Act); and

*Current estimate; subject to change, but not expected to exceed \$4,000,000 for deposit to the CW Loan Fund and \$6,000,000 for deposit to the DW Loan Fund, for a total bond principal amount of \$10,000,000.

(iii) subject to market conditions, if needed, to make certain deposits into the funds and accounts created under one or more trust indentures, including any deposits required to be made to a debt service reserve fund and to pay costs of issuance for the Bonds.

Clean Water Program. The Authority desires to cause to be provided, through the issuance of the Bonds, funds to NDEE to satisfy the state match requirements for capitalization grants under the Clean Water Act for Nebraska's 2024 clean water state revolving fund program. Such state match funds, together with federal funds, will be used by NDEE to make loans to Nebraska municipalities and counties to enable such municipalities and counties to pay those eligible portions of the costs of acquiring, constructing, improving, repairing, rehabilitating or extending municipal wastewater treatment works and nonpoint source control systems projects in accordance with the Nebraska Clean Water SRF Act. The federal capitalization grants received by NDEE pursuant to the Clean Water Act and the state match funds provided by the issuance of the Bonds are generally used on a five-sixths/one-sixth basis, respectively, to fund loans to municipalities or counties.

Drinking Water Program. The Authority desires to cause to be provided, through the issuance of the Bonds, funds to NDEE to satisfy the state match requirements for capitalization grants under the Safe Drinking Water Act for Nebraska's 2024 drinking water state revolving fund program. Such state match funds, together with federal funds, will be used by NDEE to make loans to owners of public water supply systems in Nebraska to enable such owners to pay those eligible portions of the costs of acquiring, constructing or modifying safe drinking water projects in accordance with the Nebraska Drinking Water SRF Act. The federal capitalization grants received by NDEE pursuant to the Safe Drinking Water Act and the state match funds provided by the issuance of the Bonds are generally used on a five-sixths/one-sixth basis, respectively, to fund loans to owners of public water supply systems.

I. Clean Water Program—The Public Purposes To Be Effectuated and the Needs To Be Addressed Through the Issuance of the Bonds.

The public purposes to be effectuated and the needs to be addressed by the Authority through the issuance of a portion of the Bonds are (i) to finance wastewater treatment works and nonpoint source control systems projects to protect and improve the state's water quality, the provision of which is essential to economic growth and development in the State of Nebraska, by providing a deposit into the CW Loan Fund in order to provide financing at favorable interest rates and (ii) to continue to provide NDEE with the required matching funds which, together with available federal funds, will provide for an ongoing program of making such financing available within the marketplace in an orderly fashion. The amount of needed assistance which may be provided to Nebraska municipalities or counties for wastewater treatment purposes can be increased and needed projects can be undertaken more expeditiously through the issuance of revenue bonds and the deposit thereof into the CW Loan Fund.

The Legislature of the State has found and declared that:

(a) there is a need within the State for financing to assist municipalities in providing wastewater treatment facilities; the federal funding provided for wastewater

treatment facilities is extremely limited and scheduled to be eliminated, while the need to provide and improve wastewater treatment facilities is great;

(b) the construction, development, rehabilitation and improvement of modern and efficient sewer systems and wastewater treatment facilities are essential to protecting and improving the State's water quality, the provision of adequate wastewater treatment facilities is essential to economic growth and development, and new sources of financing for such projects are needed;

(c) the construction, rehabilitation, operation and maintenance of nonpoint source control systems are essential to water quality protection and that such systems are financially burdensome to municipalities and counties;

(d) the federal government has acted to end the system of federal construction grants for clean water projects and has instead provided for capitalization grants to capitalize state revolving funds for wastewater treatment works and nonpoint source control systems, and the State has created the CW Loan Fund pursuant to the Nebraska Clean Water SRF Act; the State is required to provide matching funds for deposit into such fund, and there is a need for financing in excess of the amount which can be provided by the federal money; and

(e) additional assistance can be provided to municipalities to alleviate the problems of water pollution by providing for the issuance of revenue bonds, the proceeds of which shall be deposited into the CW Loan Fund.

II. Drinking Water Program—The Public Purposes To Be Effectuated and the Needs To Be Addressed Through the Issuance of the Bonds.

The public purposes to be effectuated and the needs to be addressed by the Authority through the issuance of a portion of the Bonds are (i) to finance public water supply systems and safe drinking water projects to protect and improve the state's drinking water supply and water quality, the provision of which is essential to economic growth and development in the State of Nebraska, by providing a deposit into the DW Loan Funds in order to provide financing at favorable interest rates and (ii) to continue to provide NDEE with the required matching funds which, together with available federal funds, will provide for an ongoing program of making such financing available within the marketplace in an orderly fashion. The amount of needed assistance which may be provided to owners of public water supply systems in Nebraska can be increased and needed projects can be undertaken more expeditiously through the issuance of revenue bonds and the deposit thereof into the DW Loan Fund.

The Legislature of the State has found and declared that:

(a) safe drinking water is essential to the protection of public health; the construction, rehabilitation, operation, and maintenance of modern and efficient public water supply systems and safe drinking water projects are essential to protecting and improving the quality of the State's drinking water; protecting water quality is an issue of concern to all citizens of the State, and adequate public water supply systems and safe drinking water projects are essential to public health and to economic growth and

development; systems need to have adequate technical, managerial, and financial capacities to assure that the public is protected; needed assistance can be provided to systems through the funds created by the Nebraska Drinking Water SRF Act; the funds should be available in perpetuity for providing financial assistance to such systems and for such projects;

(b) the funds to be deposited in the DW Loan Funds will consist of both State money and federal grant funds; the funds can be increased and additional needed safe drinking water projects for owners of public water systems can be undertaken more expeditiously through the issuance of revenue bonds by the Authority and the deposit of the proceeds thereof into the DW Loan Funds; and

(c) the issuance of revenue bonds for financing the funds serves a public purpose by assisting public water supply systems in providing and improving safe drinking water projects and thereby providing safe drinking water to the citizens of the State, promoting the health and well-being of the citizens, and assisting in the economic growth and development of the State.

III. The Manner in Which Such Need Was Identified.

The needs to be addressed as described in Section I and Section II above were identified by the Authority in the following manner:

(a) *Summary of Existing Clean Water Programs.* The Authority has previously issued several series of state revolving fund revenue bonds to finance the NDEE's clean water programs for the years 1990 through 2023. Such series of bonds have been paid and are no longer outstanding, except for the Series 2023B Bonds as set forth in Appendix B attached to this notice.

NDEE has advised the Authority that, as of March 31, 2024, NDEE had entered into loan contracts with municipalities and counties for the 1990 through 2023 clean water programs for the amounts set forth in Exhibit IA hereto.

(b) *Summary of Existing Drinking Water Programs.* The Authority has previously issued several series of state revolving fund revenue bonds to finance the NDEE's drinking water programs for the years 1997 through 2023. Such series of bonds have been paid and are no longer outstanding, except for the Series 2023A Bonds as set forth in Appendix B attached to this notice.

NDEE has advised the Authority that, as of March 31, 2024, NDEE had entered into loan contracts for the 1997 through 2023 drinking water programs for the amounts set forth on Exhibit IIA.

(c) *State Intended Use Plan.* On June 22, 2023, the Environmental Quality Council approved the Nebraska State Revolving Fund Clean Water and Drinking Water Intended Use Plan, State Fiscal Year 2024 (the "2024 IUP"), which describes the 2024 clean water program and the 2024 drinking water program. Copies of the 2024 IUP are available on NDEE's web site and are on file at the offices of NDEE and the offices of the

Authority. Based on NDEE’s current estimates of the amount anticipated to be received from EPA capitalization grants and based on the Intended Use Plan, NDEE has determined that estimated state match funds will be required as follows:

<u>Federal Fiscal Year</u>	<u>CWSRF</u>		<u>DWSRF</u>	
	<u>Capitalization Grant</u>	<u>State Match Required</u>	<u>Capitalization Grant</u>	<u>State Match Required</u>
2024 (annual grant)	\$4,176,000	\$835,200	\$4,661,000	\$932,200
2024 (Bipartisan Infrastructure Law grant)	\$11,632,000	\$2,326,400	\$22,985,000	\$4,597,000

(d) **Clean Water Program Demand Anticipated by NDEE.** Based upon the information contained in the 2024 IUP and various communications between NDEE and certain Nebraska municipalities or counties, NDEE has determined (and so informed the Authority) that the immediate need of state match funds in the amount of \$835,200 for the annual federal grant (the “Annual Grant”) and \$2,326,400 for the federal Bipartisan Infrastructure Law grant (the “BIL Grant”) will be required to finance the 2024 clean water state revolving fund program in Nebraska.

The municipalities or counties identified by NDEE as anticipated borrowers under the 2024 clean water state revolving fund program and their respective expressed loan request estimates are set forth in Exhibit IB attached hereto. Additional potential clean water state revolving fund program participants which have been identified by NDEE are described in Exhibit IC attached hereto.

Based upon information regarding the federal required amount for state match funds and the information regarding municipalities and counties identified and contacted by NDEE which have expressed to NDEE a need for funds in the amount of at least \$4,176,000 (Annual Grant) and at least \$11,632,000 (BIL Grant) in connection with the 2024 program, which information is set forth in Exhibit IB attached hereto, the Authority and NDEE have determined that a need exists for the issuance of a portion of the Bonds, in the approximate amount of \$260,000, which together with other funds of \$575,200 expected to be available to NDEE will total \$835,200 (match for Annual Grant), and in the approximate amount of \$1,640,000, which together with other funds of \$686,400 expected to be available to NDEE will total \$2,326,400 (match for BIL Grant), for a total bond principal amount of \$1,900,000,* to provide state match funds to NDEE for loans to municipalities or counties approved and designated by NDEE pursuant to the Nebraska Clean Water SRF Act for the acquisition, construction, improvement, repair, rehabilitation

*Current estimate.

or extension of wastewater treatment facilities, assuming no debt service reserve funds are required and that certain administrative costs are paid from other sources.

(e) ***Drinking Water Program Demand Anticipated by NDEE.*** Based upon the information contained in the 2024 IUP and various communications between NDEE and certain owners of public water supply systems, NDEE has determined (and so informed the Authority) that the immediate need of state match funds in the amount of \$932,200 for the annual federal grant (the “Annual Grant”) and \$4,597,000 for the federal Bipartisan Infrastructure Law grant (the “BIL Grant”) will be required to finance the 2024 drinking water state revolving fund program in Nebraska.

The owners of public water supply systems identified by NDEE as anticipated borrowers under the 2024 drinking water state revolving fund program and their respective expressed loan request estimates are set forth in Exhibit IIB attached hereto. Additional potential drinking water state revolving fund program participants which have been identified by NDEE are described in Exhibit IIC attached hereto.

Based upon information regarding the federal required amount for state match funds and the information regarding owners of public water supply systems identified and contacted by NDEE which have expressed to NDEE a need for funds in the amount of at least \$4,661,000 (Annual Grant) and at least \$22,985,000 (BIL Grant) in connection with the 2024 program, which information is set forth in Exhibit IIB attached hereto, the Authority and NDEE have determined that a need exists for the issuance of a portion of the Bonds, in the approximate amount of \$500,000, which together with other funds of \$432,200 expected to be available to NDEE will total \$932,200 (match for Annual Grant) and in the approximate amount of \$4,000,000, which together with other funds of \$597,000 expected to be available to NDEE will total \$4,597,000 (match for BIL Grant), for a total bond principal amount of \$4,500,000,* to provide state match funds to NDEE to enable NDEE to make loans to owners of public water supply systems approved and designated by NDEE pursuant to the Nebraska Drinking Water SRF Act for the acquisition, construction or modification of public water supply facilities, assuming no debt service reserve funds are required and that certain administrative costs are paid from other sources.

(f) ***Board Approval.*** At its meeting held on May 3, 2024, the Board of the Authority approved, in substantially the form submitted, this Notice.

IV. The Anticipated Principal Amount of the Bond Issue and the Anticipated Date of Issuance of the Bonds.

The Authority anticipates issuing the Bonds in the aggregate principal amount of \$6,400,000.* It is expected that an amount approximately equal to the final principal amount of the Bonds issued (less any costs and expenses, original issue discount and reserve funds, although costs and expenses are currently expected to be paid with other funds and, subject to market conditions, no original issue discount or reserve funds are currently expected) will be made available to NDEE to enable NDEE to (i) loan to municipalities or counties pursuant to the

*Current estimate.

Nebraska Clean Water SRF Act for the acquisition, construction, improvement, repair, rehabilitation or extension of wastewater treatment works and nonpoint source control system projects and (ii) loan to owners of public water supply systems pursuant to the Nebraska Drinking Water SRF Act for the acquisition, construction or modification of safe drinking water projects.

The Authority anticipates execution, subsequent to final board action at its June meeting or later, of an agreement with the underwriters or placement agents identified below for the sale of the Bonds. Issuance and delivery of the Bonds is anticipated to occur during 2024.

V. Anticipated Size of Reserve Funds.

Subject to market conditions, NDEE and the Authority plan to structure the sale of the Bonds without a reserve fund, but at this time, there is no assurance that this will be accomplished. If required in order to sell the bonds or to obtain satisfactory ratings on the Bonds (although ratings are not currently anticipated), the Bonds may be secured by reserve funds not in excess of 10% of the principal amount of the Bonds.

VI. The Professionals Involved in Connection With the Issuance of the Bonds.

The following professionals have been selected or approved by the Authority to participate in the issuance, sale and delivery of the Bonds:

Placement Agent:	Piper Sandler & Co. Lincoln, Nebraska
Bond Counsel and General Counsel to the Authority:	Kutak Rock LLP Omaha, Nebraska
Trustee for the Bonds:	Computershare Trust Company, National Association, or its successor Chicago, Illinois
Guaranteed Investment Contract Provider:	None expected at this time.

The Authority may, from time to time, select other professionals to participate in the issuance, sale and delivery of the Bonds to the extent it deems such selection advisable and in the best interests of the Authority.

The filing of the foregoing Notice with the Governor and the Clerk of the Legislature, in accordance with the Act, was approved by the Authority on May 3, 2024.

A copy of this Notice has also been provided to those representatives of the news media requesting notification of the proposed issuance of bonds, which representatives are listed on Appendix A hereto.

Dated as of: May 3, 2024

NEBRASKA INVESTMENT FINANCE
AUTHORITY

By  _____
Executive Director

APPENDIX A

BOND ISSUE REQUEST LIST

PRESS	CONTACT	PHONE NO.
Lincoln Journal Star Suite A100 200 S 21 st St Lincoln, NE 68510-1051	Matt Olberding – Business molberding@journalstar.com	402-473-2647
Omaha World Herald 2301 N. 117th Ave., Suite 201 Omaha, NE 68164	Joe Dejka jdejka@owh.com Paul Goodsell goodsell@owh.com	402-444-1000
New Digital Group (Formerly State Paper) P. O. Box 83672 Lincoln, NE 68501	David Hahn david@newdigitalgroup.com publisher@ne.statepaper.com	714-584-7645

APPENDIX B

SUMMARY OF OUTSTANDING BOND FINANCINGS

I. CLEAN WATER

The Authority has previously issued bonds for NDEE's clean water state revolving fund programs for the years 1990 through 2023. Except for the Series 2023B Bonds described below, the bonds issued for such clean water state revolving fund programs have been paid and are no longer outstanding. On July 19, 2023, the Authority made available funds to NDEE to provide state match funds for the 2023 program for the financing of wastewater treatment works and nonpoint source control systems projects by the issuance of the Authority's Clean Water State Revolving Fund Bonds, Series 2023B in the principal amount of \$1,834,000 (the "Series 2023B Bonds"), which remain outstanding and are scheduled to be paid on June 15, 2024.

All the funds intended to be loaned in connection with the 1990 through 2023 programs have been initially disbursed for, or allocated to, loans from NDEE to finance wastewater treatment works and nonpoint source control systems projects. Loan repayments are available to be recycled into new loans.

II. DRINKING WATER

The Authority has previously issued bonds for NDEE's drinking water state revolving fund programs for the years 1997 through 2008, 2010, 2013, 2014 and 2016 through 2023. Except for the Series 2023A Bonds described below, the bonds issued for such drinking water state revolving fund programs have been paid and are no longer outstanding. On July 19, 2023, the Authority made available funds to NDEE to provide state match funds for the 2023 program for the financing of safe drinking water projects by the issuance of the Authority's Drinking Water State Revolving Fund Bonds, Series 2023A in the principal amount of \$3,094,000 (the "Series 2023A Bonds"), which remain outstanding and are scheduled to be paid on June 15, 2024.

All the funds intended to be loaned in connection with the 1997 through 2023 programs have been initially disbursed for, or allocated to, loans from NDEE to owners of public water supply systems. Loan repayments are available to be recycled into new loans.

EXHIBIT IA

CLEAN WATER PROGRAM—LOANS MADE

As of March 31, 2024, as part of the 1990-2023 Clean Water State Revolving Fund programs, NDEE had entered into loan contracts for approximately 360 loans to municipalities or counties committing to disburse funds in the amount of \$882,852,985. Disbursements consist of proceeds from federal capitalization grants, including grant funds pursuant to the American Recovery and Reinvestment Act of 2009, together with state match funds provided either by state appropriations or proceeds made available by Series 1991 Bonds, Series 1993 Bonds, Series 1994 Bonds, Series 1996 Bonds, Series 1998 Bonds, Series 2000B Bonds, Series 2001B Bonds, Series 2002B Bonds, Series 2002C Bonds, Series 2004B Bonds, Series 2005B Bonds, Series 2006B Bonds, Series 2007B Bonds, Series 2008B Bonds, Series 2009 Bonds, Series 2010B Bonds, Series 2011 Bonds, Series 2012 Bonds, Series 2013B Bonds, Series 2014B Bonds, Series 2015 Bonds, Series 2016B Bonds, Series 2017B Bonds, Series 2018B Bonds, Series 2019B Bonds, Series 2020B Bonds, Series 2021B Bonds, Series 2022B Bonds or Series 2023B Bonds. Some loans have been disbursed and repaid. Loans in the amount of \$338,584,353 were outstanding as of March 31, 2024.

EXHIBIT IB

CLEAN WATER PROGRAM—ANTICIPATED LOANS

2024 Program

As of March 31, 2024, the following municipalities or counties have been identified by NDEE as having a need for loans pursuant to both the Annual Grant portion and the Bipartisan Infrastructure Law portion of the 2024 Clean Water State Revolving Fund Program:

Community	Loan Amount*
Cozad	\$ 6,000,000
Crofton	4,500,000
DeWitt	4,800,000
Fairbury	300,000
Greeley	2,500,000
Long Pine	2,000,000
Loup City	600,000
Mullen	800,000
Nebraska City	12,300,000
North Bend	11,000,000
Ogallala	2,500,000
Pender	4,000,000
Prague	520,000
S. Sioux City	22,500,000
Sutherland	1,000,000
Valentine	<u>6,000,000</u>
Total	<u>\$81,320,000</u>

*One-sixth of loan amount on select projects is to be financed with the proceeds of the Annual Grant portion of the Bonds and one-sixth of the loan amount on select projects is to be financed with proceeds of the Bipartisan Infrastructure Law portion of the Bonds.

EXHIBIT IC

CWSRF PROJECT PRIORITY PLANNING LIST

The CWSRF Project Priority Planning List is attached as Appendix B1 (“Appendix B1”) to the Nebraska State Revolving Fund Clean Water & Drinking Water Intended Use Plan, State Fiscal Year 2024, approved on June 22, 2023 (the “2024 IUP”). The 2024 IUP may be downloaded from NDEE’s website at the following link:

<http://dee.ne.gov/publica.nsf/PubsForm.xsp?documentId=CBEE460A3261CF9D862589F600489FAB&action=openDocument>

Appendix B1 is located on pages 53-79 of the 2024 IUP downloadable from the above website link and is hereby incorporated herein. The potential projects listed in the Appendix B1 are considered by NDEE to be potential future program participants over a period of years after completion of the 2024 program.

EXHIBIT IIA

DRINKING WATER PROGRAM—LOANS MADE

As of March 31, 2024, as part of the 1997-2023 Drinking Water State Revolving Fund programs, NDEE had entered into loan contracts for approximately 302 loans to municipalities or counties committing to disburse funds in the amount of \$521,523,677. Disbursements consist of proceeds from federal capitalization grants, including grant funds pursuant to the American Recovery and Reinvestment Act of 2009, together with state match funds provided by (i) state appropriations, (ii) proceeds from the sale of the Series 1999 Bonds, the Series 2000A Bonds, the Series 2001A Bonds, the Series 2002A Bonds, the Series 2003A Bonds, the Series 2004A Bonds, the Series 2005A Bonds, the Series 2006A Bonds, the Series 2007A Bonds, the Series 2008A Bonds, the Series 2010A Bonds, the Series 2013A Bonds, the Series 2014A Bonds, the Series 2016A Bonds, the Series 2017A Bonds, the Series 2018A Bonds, the Series 2019A Bonds, the Series 2020A Bonds, the Series 2021A Bonds, the Series 2022A Bonds and the Series 2023A Bonds, (iii) administrative cash funds available in the drinking water program or (iv) reserve funds released from the retirement of certain bond issues. Some loans have been disbursed and repaid. Loans in the amount of \$136,408,281 were outstanding as of March 31, 2024.

The Drinking Water State Revolving Fund also makes loans for its lead service line remediation program, which is funded by federal capitalization grants that do not require state match. With limited exceptions, the lead service line loans are accounted for separately, so are not described in this Exhibit IIA, since they do not materially affect the loan program described above that is funded in part by state match bond funds.

EXHIBIT IIB

DRINKING WATER PROGRAM—ANTICIPATED LOANS

2024 Program

As of March 31, 2024, the following municipalities or counties have been identified by NDEE as having a need for loans pursuant to both the Annual Grant portion and the Bipartisan Infrastructure Law portion of the 2024 Drinking Water State Revolving Fund Program:

Community	Loan Amount*
Blair	\$ 6,000,000
Burr	1,620,000
Cedar Knox	25,000,000
Dakota City	1,500,000
Fairfield	120,000
Fairmont	800,000
Fullerton	1,400,000
Loup City	385,000
Oakland	1,000,000
Phillips	1,000,000
Plainview	5,500,000
Prague	1,125,000
Seward	3,500,000
Valentine	1,500,000
Wisner	<u>3,755,000</u>
Total	<u>\$55,205,000</u>

*One-sixth of loan amount on select projects is to be financed with the proceeds of the Annual Grant portion of the Bonds and one-sixth of the loan amount on select projects is to be financed with proceeds of the Bipartisan Infrastructure Law portion of the Bonds.

EXHIBIT IIC

DWSRF PROJECT PRIORITY PLANNING LIST– ALPHABETICAL ORDER

The DWSRF Project Priority Planning List is attached as Appendix B2 (“Appendix B2”) to the Nebraska State Revolving Fund Clean Water & Drinking Water Intended Use Plan, State Fiscal Year 2024, approved on June 22, 2023 (the “2024 IUP”). The 2024 IUP may be downloaded from NDEE’s website at the following link:

<http://dee.ne.gov/publica.nsf/PubsForm.xsp?documentId=DF085D63DF38D0AF862589F60049F690&action=openDocument>

Appendix B2 is located on pages 88-103 of the 2024 IUP downloadable from the above website link and is hereby incorporated herein. The potential projects listed in the Appendix B2 are considered by NDEE to be potential future program participants over a period of years after completion of the 2024 program.